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and subsequently on June 30, 2021)

**NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 493,
CHEROKEE COUNTY, KANSAS (COLUMBUS)**

The Board of Education of Unified School District No. 493, Cherokee County, Kansas (Columbus) (the “District”), has adopted a resolution declaring it advisable to: (a) construct, furnish, equip, repair, remodel and make additions to the Central Campus facility, including new classrooms and connectors, safe room, cafeteria and kitchen, 8th Grade and Media Center renovations, technology, and related demolition; (b) construct, furnish, equip, repair, and remodel the 7th Grade wing at the existing High School facility, including new classrooms and safe rooms, restrooms, connectors, and technology; and (c) make all other necessary improvements appurtenant thereto (the “Project”), at an estimated cost of \$14,750,000, to be paid from general obligation bonds (the “Bonds”) of the District. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on August 3, 2021, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 493, Cherokee County, Kansas (Columbus), issue general obligation bonds in an amount not to exceed \$14,750,000, to pay the costs to: (a) construct, furnish, equip, repair, remodel and make additions to the Central Campus facility, including new classrooms and connectors, safe room, cafeteria and kitchen, 8th Grade and Media Center renovations, technology, and related demolition; (b) construct, furnish, equip, repair, and remodel the 7th Grade wing at the existing High School facility, including new classrooms and safe rooms, restrooms, connectors, and technology; and (c) make all other necessary improvements appurtenant thereto; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

To vote in favor of any question submitted on this ballot, darken the oval to the left of the word “Yes.” To vote against it, darken the oval to the left of the word “No.”

YES

NO

The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on August 3, 2021, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

<u>Voters Residing In Precinct</u>	<u>Will Vote At</u>	<u>Location</u>
Columbus W1 (2-5)	Columbus Community Building	320 E Maple St, Columbus, KS 66725
Columbus W1 (1-4)	Columbus Community Building	321 E Maple St, Columbus, KS 66725
Columbus W2 (2-5)	Columbus Community Building	322 E Maple St, Columbus, KS 66725
Columbus W2 (1-4)	Columbus Community Building	323 E Maple St, Columbus, KS 66725
Columbus W3 (2-5)	Columbus Community Building	324 E Maple St, Columbus, KS 66725

Columbus W3 (1-4)	Columbus Community Building	325 E Maple St, Columbus, KS 66725
Columbus W4	Columbus Community Building	326 E Maple St, Columbus, KS 66725
Columbus W5 (2-5)	Columbus Community Building	327 E Maple St, Columbus, KS 66725
Columbus W5 (3-6)	Columbus Community Building	328 E Maple St, Columbus, KS 66725
Columbus W5 (1-4)	Columbus Community Building	329 E Maple St, Columbus, KS 66725
Scammon W1	Scammon City Hall	202 E 3rd St, Scammon, KS 66773
Scammon W2	Scammon City Hall	203 E 3rd St, Scammon, KS 66773
Scammon W3	Scammon City Hall	204 E 3rd St, Scammon, KS 66773
Pleasant Vw (493,3-6)	Weir Civic Club Building	108 W Main St, Weir, KS 66781
Cherokee (493, 3-6)	Weir Civic Club Building	109 W Main St, Weir, KS 66781
Mineral (493, 3-6)	Scammon City Hall	204 E 3rd St, Scammon, KS 66773
Ross/Bllvw (493, 1-4)	Roseland City Hall	105 W Roseland Blvd, Scammon, KS 66773
Ross/Bllvw (493, 3-6)	Roseland City Hall	106 W Roseland Blvd, Scammon, KS 66773
Ross/Rslnd (493,3-6)	Roseland City Hall	107 W Roseland Blvd, Scammon, KS 66773
Ross/Rslnd (493,3-6)C	Roseland City Hall	108 W Roseland Blvd, Scammon, KS 66773
Sheridan (493, 1-4)	West Mineral Fire Department	412 Richardson Ave, West Mineral, KS 66782
Lola (493, 1-4)	County Extension Office	124 W Country Rd, Columbus, KS 66725
Salamanca (493, 1-4)	County Extension Office	125 W Country Rd, Columbus, KS 66725
Salamanca (493, 2-5)	County Extension Office	126 W Country Rd, Columbus, KS 66725
Crawford (493, 3-6)	County Extension Office	127 W Country Rd, Columbus, KS 66725
Shawnee (493, 3-6)	House of Prayer Church	6090 SE Highway Alt 69, Riverton, KS 66770
SpVly / Ntrl(493,3-6)	County Extension Office	127 W Country Rd, Columbus, KS 66725
Lyon / Lyon (493,1-4)	Center Christian Church	3150 SW Center Rd, Columbus, KS 66725
Nsh / Flknr (493,1-4)	Center Christian Church	3151 SW Center Rd, Columbus, KS 66725
Nsh / Mlrs (493,1-4)	Center Christian Church	3152 SW Center Rd, Columbus, KS 66725

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based

upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$14,750,000	Project Costs (including architectural/engineering services)	\$14,750,000
Interest Earnings	<u>250,000</u>	Interest During Construction Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	25,000 225,000
Total	\$15,000,000	Total	\$15,000,000

Projected Summary of Bond Issue Repayments

Principal payments over 25 years		Average Interest Rate	2.50%
Total Interest Cost to Maturity	\$6,401,125	Assessed Valuation (2020)	\$82,639,744
Average Annual Principal and Interest Payments			\$846,045
Portion of average annual principal and interest payments from Bond State Aid			\$0
Portion of average annual principal and interest payments from District funds			\$846,045

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	9.50 Mills
District Portion (with current level of Bond State Aid)	9.50 Mills

The election officer conducting the election will be the County Clerk of Cherokee County, Kansas, whose address is 110 West Maple, P.O. Box 14, Columbus, Kansas 66725.

DATED: June 2, 2021.

(Seal)

Kyle D. Rennie, County Clerk
Cherokee County, Kansas